

1937

c 67 Power Commission Insurance Act

Ontario

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Bibliographic Citation

Power Commission Insurance Act, RSO 1937, c 67

Repository Citation

Ontario (1937) "c 67 Power Commission Insurance Act," *Ontario: Revised Statutes*: Vol. 1937: Iss. 1, Article 71.

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CHAPTER 67.

The Power Commission Insurance Act.

1. In this Act,—

Interpreta-
tion.

- (a) "Commission" shall mean Hydro-Electric Power Commission of Ontario; "Com-
mission."
- (b) "Insurance corporation" shall mean a corporation licensed to transact the business of insurance and enter into contracts for insurance in the Province of Ontario under *The Insurance Act*; "Insurance
corpora-
tion."
Rev. Stat.,
c. 256.
- (c) "Municipal authority" shall mean and include a municipal corporation or commission distributing electrical power or energy in a municipality. "Municipal
authority."
R.S.O.
1927, c. 60, s. 1.

2.—(1) The Commission may enter into an agreement with any municipal authority or group of municipal authorities authorizing the Commission to contract with an insurance corporation for insurance for the employees of such municipal authority or municipal authorities by way of service annuities, income annuities or death or disability benefits or such other benefits as may by the Commission be deemed expedient and for payment by the municipal authority or authorities of the cost of such insurance and the cost of or incidental to the administration and operation of the contract, and any other expenses incurred or for which the Commission may be liable in connection therewith. Agreement
between
Commission
and muni-
cipal
authority.

(2) The Commission on behalf of any such municipal authority or group may, with the approval of the Lieutenant-Governor in Council, enter into an agreement with an insurance corporation for providing insurance for the employees of such municipal authority or group by way of service annuities, income annuities or death or disability benefits, or such other benefits as may by the Commission be deemed expedient, and for the enforcement of any such contract and for the administration of its operation by the Commission or by any other person or corporation on behalf of such municipal authority or group. Agreement
with insur-
ance
corporation. R.S.O. 1927, c. 60, s. 2.

Cost of insurance,—
how borne.

3.—(1) The cost of insurance and the cost of and incidental to the administration and operation of the contract and any other expenses incurred or for which the Commission may be liable in connection therewith shall be payable by each of the municipal authorities on whose behalf the contract is undertaken as part of the cost of operation of the works of the municipal authority and shall be apportioned and distributed by the Commission among the municipal authorities in any such group in such manner as the Commission may deem equitable.

Regulations.

(2) The Commission, with the approval of the Lieutenant-Governor in Council, may make regulations prescribing the terms and conditions for the required payments under subsection 1, and the time and manner in which such payments shall be made and the returns and accounts to be furnished by any municipal authority and the contributions to be made by the employees of any municipal authority party to the agreement. R.S.O. 1927, c. 60, s. 3.
